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The Dist. Co-operative Central Bank Ltd.,
N.T.R. Sahakara Bhawan, D.No. 58-14-57/1, Marripalem VUDA Layout,
NH-5 Road, N.A.D. (Post), Visakhapatnam - 530 009.

వి జిల్లా సహకార కేంద్ర బ్యాంకు లిమిటెడ్

ఎన్.టి.ఆర్. సహకార భవన్, డోర్ నెం.: 58-14-57/1, మర్రిపాలెం ఉదా లే అవుట్,
యన్.హెచ్.-5 రోడ్, యన్.ఎ.డి. (పోస్ట్), విశాఖపట్నం - 530 009.

Ref.No.: DCCB/L&A/PAIS/2025-26/2

Dated: 14.11 2025

NOTIFICATION

Sealed Quotations are invited from General Insurance companies for Personal Accident Insurance Scheme (PAIS) policy for period of one year.

The District Co-operative Central Bank Ltd., Visakhapatnam, desires to extend Personal Accident Insurance Scheme (PAIS) unnamed policy to borrowing CKCC members of PACS in the district of Visakhapatnam, Anakapalli and Alluri Sitaramaraju. The DCCB Visakhapatnam intends to take a policy for Insurance Coverage of Rs. 2,00,000/ (Rupees Two Lakh Only) per member w.e.f. 24.11.2025 00:00:00 hours for a period of One Year as the existing policy is expiring on 23.11.2025 23:59:59 hours

The DCCB Visakhapatnam, requests quotations for PAIS policy for all the members put together a count of 61214.

The Bank reserves the right to negotiate and the decision of the Bank will be final in the matter.

Your Quotation should be on the terms & conditions of the expiring policy and also contain the following,

i) Terms & Conditions ii) Provisions iii) Exclusions iv) Definitions v) Claim Procedure vi) Grievance Redressal vii) Eligibility & Applicability of the policy along with premium per person & Group discount as per IRDAI.

In addition to the above, the General Insurance Company should accept the following 3 Terms & Conditions and a declaration should be submitted to that effect along with the quotation.

(1) Sealed quotations are invited from General Insurance companies only and no broking companies/agencies were entertained for submission of quotations.

(2) Only One quotation will be accepted from One General insurance company and submission of multiple quotations from same General insurance company will lead to cancellation of all the quotations submitted by the General insurance company irrespective of the quotation amount.

(3) The General Insurance company which is finalized should accept addition/deletion of members from the DCCB during the policy period for the same premium amount.

The Bank reserves the right to cancel in full or partial or postpone the proposal invitation without sighting any reason.

Please send the quotations in a sealed cover super scribed as "Quotations for Personal Accident Insurance Scheme (PAIS) Policy" to reach this office on or before 18.11.2025 by 5.00 PM, addressed to

The Chief Executive Officer
The District Co-operative Central Bank Limited,
#58-14-57/2, YS Rajasekhar Reddy Sahakara Bhavan,
Marripalem VUDA Layout, Visakhapatnam- 530 009

For further details contact the below,

1. General Manager (Loans & Advances) – 9908277768
2. Deputy General Manager (Loans & Advances) - 9989115523
3. Assistant General Manager (Loans & Advances) - 8977919381
4. Manager (Loans & Advances) - 9959125550

Sd/-
Chief Executive Officer,
The DCCB Ltd., Visakhapatnam.